

Greater Norwich Growth Board

Date: 31 July 2014

Time: 3pm

Venue: Mancroft Room, City Hall, Norwich, NR2 1NH

Board members:

Broadland District Council:

Cllr Andrew Proctor

Norwich City Council:

Cllr Brenda Arthur (Chair)

South Norfolk Council:

Cllr John Fuller

Norfolk County Council:

Cllr Stephen Morpew

Officers:

Phil Kirby
Phil Courtier

Jerry Massey
Graham Nelson
Gwyn Jones

Tim Horspole

Tom McCabe
Fiona McDiarmid
Sandra Eastaugh
Richard Doleman

New Anglia Local Enterprise Partnership:

Mark Pendlington

Chris Starkie

Jobs, homes and prosperity for local people



AGENDA

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1. Apologies	
2. Appointment of Chair and Vice-chair	
3. Governance <i>To agree governance and process for the Greater Norwich Growth Board</i>	5
4. Annual Growth Programme 2014/15 <i>To consider the 2014 – 15 Greater Norwich Growth Programme</i>	35
5. Greater Norwich Local Infrastructure Fund <i>To receive a summary on applications received to the Local Infrastructure Fund</i>	45
6. New Anglia LEP Growth Deal <i>To receive an update on the New Anglia LEP Growth Deal from Mark Pendlington, New Anglia Local Enterprise Partnership Chairman</i>	51
7. Greater Norwich City Deal <i>To receive a presentation on progress on the Greater Norwich City Deal from Sandra Eastaugh, Norfolk County Council</i>	

Exempt items:

(During consideration of these items the meeting is not likely to be open to the press and the public.)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part 1 of Schedule 12 A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, members are asked to decide whether, in all circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

8. Greater Norwich Local Infrastructure Fund <i>To determine applications to the Local Infrastructure Fund</i>	
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FOR FURTHER INFORMATION PLEASE CONTACT:

Committee officer: Jackie Rodger
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e: jackierodger@norwich.gov.uk

Norwich City Council Democratic services City Hall Norwich NR2 1NH

24 July 2014



If you would like this agenda in large print, audio, Braille, alternative format or in a different language, please call Jackie Rodger, senior committee officer on 01603 212033 or email jackierodger@norwich.gov.uk



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Greater Norwich Growth Board Governance
*Sandra Eastaugh, Infrastructure and Economic Growth Manager,
Norfolk County Council*

Summary

This report sets out the Joint Working Agreement of the Greater Norwich Growth Board, as agreed by its constituent partners.

Recommendations

- (i) Members of the Board note the Joint Working Agreement as agreed by the constituent partners of the Greater Norwich Growth Board.

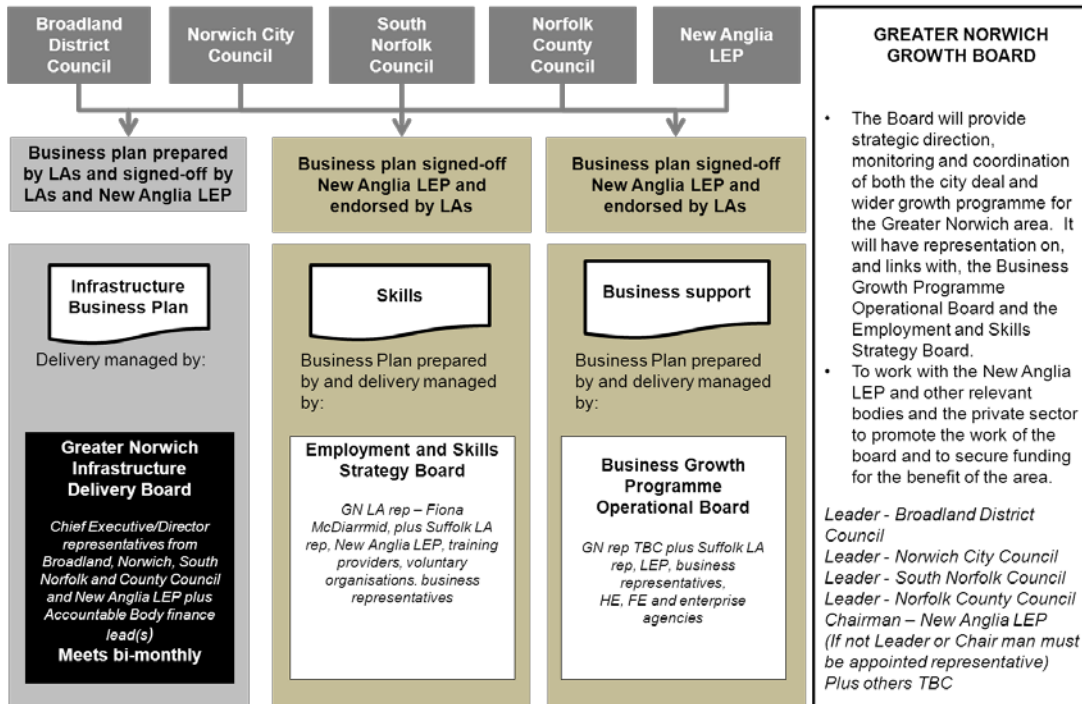
1. Introduction

- 1.1 In September 2013 members of the Greater Norwich Development Partnership resolved to dissolve the Partnership and recommended the creation of a Greater Norwich Growth Board to deliver the Greater Norwich City Deal and wider Growth.
- 1.2 This recommendation was subsequently agreed by the constituent partners and work began to develop a joint working agreement for the new Board.
- 1.3 Broadland District Council, Norwich City Council, South Norfolk Council and Norfolk County Council agreed the Joint Working Agreements at the following meetings:
- Broadland District Council, Full Council 8 May 2014
 - Norwich City Council, Full Council 18 March 2014
 - South Norfolk Council, Full Council 19 May 2014
 - Norfolk County Council, Cabinet 14 April 2014

2. Structure diagram for the Greater Norwich Growth Board

See 2.1 overleaf

2.1



3. Joint Working Agreement

3.1 There are three documents that comprise the Joint Working Agreement of the Greater Norwich Growth Board. These documents are in Appendix One to this report:

1. Joint Working Agreement for the creation of a Greater Norwich Growth Board
2. Greater Norwich Growth Board, Investment Fund Programme Governance
3. Greater Norwich Growth Board Local Infrastructure Fund Governance

Recommendations

- (i) Members of the Board note the Joint Working Agreement as agreed by the constituent partners of the Greater Norwich Growth Board.

Officer Contact

If you have any questions about matters contained in this paper please get in touch with:

Name	Telephone Number	Email address
Sandra Eastaugh	01603 223264	sandra.eastaugh@norfolk.gov.uk

Appendix 1: Joint Working Agreement for the Greater Norwich Growth Board

Broadland District Council

and

Norwich City Council

and

South Norfolk Council

and

Norfolk County Council

and

New Anglia Local Enterprise Partnership

Joint Working Agreement

For the Creation of a

Greater Norwich Growth Board

THIS AGREEMENT is made the

day of

2014

BETWEEN

BROADLAND DISTRICT COUNCIL

AND

NORWICH CITY COUNCIL

AND

SOUTH NORFOLK COUNCIL

AND

NORFOLK COUNTY COUNCIL

THE NEW ANGLIA LOCAL ENTERPRISE PARTNERSHIP ("LEP")

WHEREAS

1. Broadland District Council, Norwich City Council, South Norfolk Council and Norfolk County Council are the Local Authorities for the Greater Norwich area. New Anglia LEP is the Local Enterprise Partnership for Norfolk and Suffolk.
2. The afore-mentioned Local Authorities and the Local Enterprise Partnership are hereafter referred to as '**the parties**'
3. The parties have agreed to work together to establish a Greater Norwich Growth Board overseeing the delivery of the Greater Norwich Growth Programme.
4. The parties intend that such arrangements for the Greater Norwich Growth Board shall be an effective mechanism for joint management of the Greater Norwich Growth Programme.

IT IS HEREBY agreed as follows:-

1 Interpretation

- 1.1 In this Agreement unless the context otherwise requires the following expressions have the following meanings:-

"The Agreement" means this Agreement comprising the terms and conditions together with the Schedules hereto.

"The Commencement Date" means the date on which this Agreement is executed by the parties.

"The Constitution" means the constitution of the Greater Norwich Growth Board as set out in Schedule A to this Agreement.

"The GNGB Board" or **"Board"** means the representatives of the parties appointed to the Board.

"Programme" means the Greater Norwich Growth Programme developed by the GNGB in accordance with this Agreement as approved annually by Broadland District Council, Norwich City Council, South Norfolk Council, Norfolk County Council and the LEP.

"SEP" is the New Anglia Strategic Economic Plan that sets out the economic vision for Norfolk and Suffolk until 2025.

"City Deal" is the agreement signed in December 2013 between central government and the parties.

- 1.2 Reference to any statute or statutory provision includes a reference to that statute or statutory provision as from time to time amended extended or re-enacted.
- 1.3 Words importing the singular include the plural, words importing any gender include every gender, words importing persons include bodies corporate and unincorporated; and (in each case) vice versa.
- 1.4 Reference to Clauses and Schedules are references to clauses and schedules of this Agreement and any reference to a sub provision is unless otherwise stated a reference to a sub provision of the provision in which the reference appears.
- 1.5 The Clause and paragraph headings and titles appearing in this Agreement are for reference only and shall not affect its construction or interpretation.

2 Term

- 2.1 This Agreement shall come into effect on the Commencement Date and shall continue in force in respect of the parties until such time as the parties so agree, unless this Agreement is terminated earlier in accordance with its terms.
- 2.2 Should one or more of the parties wish to leave the Greater Norwich Growth Board then they can do so. However the following will apply:
 - 2.2.1 Local authorities can only leave the Greater Norwich Growth Board on the 31 March each year.
 - 2.2.2 At least one calendar year's notice must be given in writing of the wish to leave. This timeframe recognises that there may be a need to organise other funding streams.
 - 2.2.3 When a local authority wishes to leave, the costs and funding of projects which have been attributed to them, including on-going

costs of borrowing will be calculated as at the date of exiting. The party/parties will have to repay any excess funding they have received along with their contribution of any on-going costs of borrowing. Should a situation arise where a local authority has made a larger contribution the Greater Norwich Growth Board will repay the party/parties, in some cases this may necessitate borrowing by Norfolk County Council to raise the funds.

3 General Principles

- 3.1 This Agreement has been entered into by the parties to establish a Greater Norwich Growth Board comprising representatives of each of the parties.
- 3.2 The parties will work together in good faith and in an open, co-operative and collaborative manner for the duration of this Agreement. The parties' members and officers will work together in the spirit of mutual trust in order to endeavour to procure the successful implementation of the Greater Norwich Growth Programme.
- 3.3 Board meetings will be held in public providing an open forum for debate and decision.
- 3.4 All Board papers, technical reports that support decision making and scheme business cases will be made publicly available, including publication on a suitable website.
- 3.5 Clear policies on conflict of interest and hospitality will be adopted by the Board.
- 3.6 The parties and the Board shall comply with The Code of Recommended Practice for Local Authorities on Data Transparency.
- 3.7 Costs associated with the Board, (including all administrative and secretarial support) and any costs incurred by any member of the Board on behalf of the Board (having been approved beforehand by the Board), shall be shared equally between the parties. Members expenses/allowances for attending Board meetings will be met by the individual parties.

4 Status of this Agreement

- 4.1 The parties agree that this Agreement shall take the form of a legally binding contractual relationship and shall from the Commencement Date be construed accordingly.

5 Greater Norwich Growth Board - Representation

- 5.1 The parties agree to constitute the Board to discharge its functions on the terms set out in the Constitution.

- 5.2 In appointing a representative to the Board, Broadland District Council, Norwich City Council, South Norfolk Council and Norfolk County Council will, unless there are overriding reasons to the contrary, appoint as their representatives, a member of the cabinet (or equivalent for Norfolk County Council) of each Authority. The LEP shall appoint, so far as possible, a business representative who is not an elected representative of a local authority.
- 5.3 Insofar as any representative requires authority from his/her appointing body to attend and take part in the meetings of the Board and in any decisions required of the Board, **in accordance with the Business Plan**, each party hereby confirms that it has delegated all such powers to its appropriate representative (or equivalent for Norfolk County Council) or otherwise authorised such action.
- 5.4 The parties agree to keep the membership of the Board under review and to consider from time to time the addition of other bodies or organisations who may contribute to the achievement of the aims and objectives of the Board. Any changes to the membership or constitution shall only be by agreement of all the parties.

6 Functions of the Greater Norwich Growth Board

- 6.1 The functions of the Greater Norwich Growth Board include the following:
- *To provide strategic direction, monitoring and coordination of both the city deal and wider growth programme for the Greater Norwich area. It will have representation on, and links with, the Business Growth Programme Operational Board and the Employment and Skills Strategy Board*
 - *Implement an annual Greater Norwich Growth Programme (business plan) agreed by the parties*
 - *To take account of the New Anglia LEP Strategic Economic Plan and the Greater Norwich City Deal and ensure alignment with the Programme*
 - *Monitor progress of delivery and spend including reviewing the programme risks and risk mitigation measures*
 - *Secure the co-operation of all parties*
 - *Identify, lobby for, secure and coordinate funds*
 - *Receive reports/recommendations from the Greater Norwich Strategic Planning Group as and when required*

7 Greater Norwich Growth Programme

- 7.1 Broadland District Council, Norwich City Council, South Norfolk Council, Norfolk County Council and the New Anglia LEP shall develop and approve the Greater Norwich Growth Programme.

- 7.2 The Programme will be assessed annually. The annual Programme will set out the financial implications for income and expenditure for the forthcoming year; the cumulative financial impact of funding decisions on the Programme given funding and borrowing commitment from earlier years; and will take account of the long-term financial implications for the end of the programme period i.e. 2026.
- 7.3 The Councils will approve the Greater Norwich Growth Programme at least annually. The Programme shall be published on a suitable website.

IN WITNESS hereof the parties hereto have executed this Agreement as a Deed the day and year first written

The Common Seal of Broadland)
District Council was affixed hereto)
in the presence of the undersigned)
authorised signatory)

Authorised Signatory

The Common Seal of Norwich)
City Council was affixed hereto)
in the presence of the undersigned)
authorised signatory)

Authorised Signatory

The Common Seal of South Norfolk)
Council was affixed hereto in the)
presence of the undersigned)
authorised signatory)

Authorised Signatory

The Common Seal of Norfolk)
County Council was affixed hereto)
in the presence of the undersigned)
authorised signatory)

Authorised Signatory

Signed as a Deed by the Local)
Enterprise Partnership)

Director

Director/Secretary

Schedule A
Greater Norwich Growth Board
Constitution

This Constitution has been approved by Broadland District Council, Norwich City Council, South Norfolk Council, Norfolk County Council, and New Anglia Local Enterprise Partnership ("the parties") as the Constitution of the Greater Norwich Growth Board.

1 Establishment of the Greater Norwich Growth Board

1.1 The Board shall discharge the functions of the Greater Norwich Growth Board in the manner set out in this Constitution.

2 Objectives

2.1 The functions and objectives of the Greater Norwich Growth Board are as set out in paragraph 6 of the Joint Working Agreement.

3 Membership and Appointment of the Board of the Greater Norwich Growth Board

3.1 The Board shall comprise 5 members, one being appointed by each of the parties. In appointing representatives to the Board, Broadland District Council, Norwich City Council, South Norfolk Council and Norfolk County Council will, unless there are overriding reasons to the contrary, appoint as its representative a member of the cabinet (or equivalent for Norfolk County Council) of the Authority. The LEP shall appoint, so far as possible, a business representative who is not an elected representative of a local authority.

3.2 All appointments to membership of the Board shall be made by notification in writing from the Chief Executive of the appointing Party.

3.3 Each Party may appoint an alternate (or substitute) member (based on the scheme of substitution of each of the parties) of the Board.

3.4 Membership of the Board shall cease in the event that the member ceases to be a member of his/her Authority or the LEP.

4 Chair and Vice-Chair of the Board

- 4.1 At the first meeting of the Board and thereafter at its annual meeting the Board shall elect a Chair and Vice Chair from among its members on a rotating basis.
- 4.2 The Chair and Vice Chair should not be from the same appointing body and will serve for a 12 month period or when
 - 4.2.1 A new Chair is elected in accordance with Paragraph 4.1 above,
 - 4.2.2 He/she ceases to be a member of the Board, or
 - 4.2.3 He/she resigns from the office of Chair or Vice-Chair.
- 4.3 Where a casual vacancy arises in the office of Chair or Vice-Chair of the Board, the Board shall at its next meeting elect a Chair.
- 4.4 Where, at any meeting or part of a meeting of the Board, both the Chair and Vice Chair are absent or unable to act as Chair the Board shall elect one of the local authority members to preside for the whole or the balance of that meeting.

5 Secretary to the Board

- 5.1 The Secretary shall be an officer of the appointing body of the Chair appointed by the Board for this purpose.
- 5.2 The Secretary shall support the Board.
- 5.3 The functions of the Secretary shall be -
 - To maintain a record of membership of the Board.
 - To maintain the Forward Plan.
 - To summon meetings of the Board in accordance with paragraph 6 below.
 - To prepare and send out the agenda for meetings of the Board in consultation with the Chair and the Vice-Chair.
 - To keep a record of the proceedings of the Board.
 - To take such administrative action as may be necessary to give effect to decisions of the Board.
 - Such other functions as may be determined by the Board.
 - Maintain a register of Board member interests.

6 Convening Meetings of the Board

- 6.1 Meetings of the Board shall be held at such times, dates and places as may be notified to the members by the Secretary being such time, place and location as -

- 6.1.1 the Board shall from time to time resolve
- 6.1.2 the Chair of the Board or if he/she is unable to act, the Vice-Chair, shall notify to the Secretary, or
- 6.1.3 the Secretary in consultation where practicable with the Chair and Vice Chair shall determine in response to receipt of a request in writing addressed the Secretary -
- from and signed by any member of the Board, or
 - from the Chief Executive of any of the parties
- which request sets out an urgent item of business within the functions of the Board.
- 6.1.4 the Secretary shall settle the agenda for any meeting of the Board after consulting with the Chair.

7 Procedure at Meetings of the Board

- 7.1 The Board shall, unless the member presiding at a meeting determines otherwise, conduct its business in accordance with the Rules of the Council in whose premises the meeting is held except insofar as may be specified to the contrary in this Constitution.
- 7.2 A meeting of the Board shall be inquorate and shall not be able to discharge any business unless all members of the Board are present.
- 7.3 Decisions and recommendations of the Board shall be unanimous.
- 7.4 The Board shall comply with The Code of Recommended Practice for Local Authorities on Data Transparency.

8 Attendance at Board Meetings

- 8.1 The following are the officers who shall have a right of attendance
- the Chief Executive of any of the parties, or their representative
 - the Chief Finance Officer of the parties, or their representative
 - the Monitoring Officer of the parties, or their representative
 - the officers of each party required to advise the board on specific matters included on the agenda
- 8.2 Notwithstanding that a meeting or part of a meeting of the Board may not be open to the Press and public, the officers specified in Paragraph 8.1 above of each appointing Party shall be entitled, in person or by another officer nominated by that officer, to attend all, and all parts, of

such meetings, unless the particular officer has a conflict of interest as a result of a personal interest in the matter under consideration.

8.3 The meetings of the GNGB will be held in public.

9 Register of Interests and Conflict of Interest

9.1 The Secretary shall maintain a register, available for public inspection, containing a record of the relevant interests of each of the members of the Board. In determining whether an interest should be declared and recorded the principles set out in the **[Local Government Code of Conduct]** shall apply.

10 Amendment of this Constitution

This Constitution can only be amended by agreement of all the parties.

Infrastructure Investment Fund Programme Governance

Purpose

The purpose of the Infrastructure Investment Fund is to deliver the capital programme of projects identified in the Joint Core Strategy (JCS) and the Local Investment Plan and Programme (LIPP). These include but are not restricted to:

- Norwich Area Transportation Strategy (NATS), including the NDR
- Long Stratton Bypass
- Schools
- Green Infrastructure
- Community Space
- Libraries
- Sports Provision

It is estimated that this represents approximately £440 million of investment over a fifteen year duration (the figures are based on the current cost of these projects as presented to HMT as part of PWLB agreement). The project profile will be updated through the agreed business plans and managed by the Greater Norwich Growth Board.

Management of the Infrastructure Investment Fund

The decision on the timing and delivery of the projects will be determined by the Greater Norwich Growth Board, who will ensure the co-ordination between projects being delivered by the Strategic Infrastructure Investment Fund and those being delivered by the Local Infrastructure Fund. They will also ensure the wider synchronization of Infrastructure projects alongside the other two key strands of the City Deal programme, namely Skills and Business Support.

Norfolk County Council has been given the authority through the Greater Norwich City Deal agreement to borrow up to £60 million from the Public Works Loan Board (PWLB) to assist with the delivery of the LIPP.

In the overarching governance, the Greater Norwich Growth Board has the authority to request Norfolk County Council to borrow on its behalf.

Delivery of the Infrastructure Investment Fund

The implementation of the agreed programme of projects will be through the Greater Norwich Growth Board. The Board will use the joint business plan to determine the programme of projects for the forthcoming year and the next five years and the timeline for delivery. This Board will decide how each project will be delivered and the appropriate accountable body for delivery of each project.

Process for determining the timing of the delivery of projects

Broadland, Norwich City, South Norfolk and Norfolk County Councils, and New Anglia LEP will produce a joint business plan that will take account of the requirements across the three districts and will prioritise the projects to be delivered in the whole area as well as the geographical area for their council. The joint business plan will require prior approval by the Councils and the LEP.

The Greater Norwich Growth Board will report annually on the progress of each project by the 1 June, this information will assist the Councils' annual review of the joint plan. Any changes which the Councils wish to see will be reflected in the revised joint business plan which will be submitted to the Greater Norwich Growth Board.

The joint business plan will be reviewed by each Council on an annual basis with any agreed changes being fed through to the programme setting process by the Greater Norwich Growth Board. The approval by each Council of the joint business plan will be completed annually by the 30 September

Criteria for prioritisation

To assist the Greater Norwich Growth Board in determining the order of priority and to manage the annual delivery, projects will be assessed against set criteria. These criteria will include:

- **Projects which are already in progress.** Projects which are in progress that can demonstrate certainty of delivery, will take precedence over any new projects. Any changes in cost and timescale will be taken into account.
- **The funding of the individual projects.** Where projects are being funded by central government or European funding then this may determine the timing of their delivery.
- **The impact of the delivery of the individual project in terms of jobs, housing and economic growth.** Those projects which contribute a higher level of these will need to be delivered sooner, having taken any constraints into account such as planning permissions, external funding, co-reliance of other on-going projects etc.

- Criteria to assess the prioritisation/authorisation of the projects is agreed and in place as set out in the Local investment Plan and Programme.
- The integration of this programme with those projects being delivered through the Local Infrastructure Fund and the other two strands of the City Deal.
- The funding of the programme and how the timing of individual projects will impact on the requirement to borrow. The Greater Norwich Growth Board will need to balance the delivery of the projects with the cost of borrowing.

The Greater Norwich Growth Board will determine the programme for the forthcoming year by the 31 December together with the accountable body for each project. Unless there is good reason Norfolk County Council will be the (financial) accountable body. The body taking responsibility for procuring and delivering the project will be assessed as part of the programme.

Funding of agreed programme & Community Infrastructure Levy (CIL)

The GNDP has identified funding from a variety of sources including planning obligations under s.106 of the Town and Country Planning Act, Government departments and agencies and the Community Infrastructure Levy (CIL). Apart from CIL the other sources of funding can be aligned with specific projects.

The funding remains fluid as new sources are identified or can be applied for as projects are commenced.

Current estimates are that there will be a funding gap for which PWLB financing can be used. Under current regulations only Norfolk County Council are permitted to borrow against the future income stream from CIL (in accordance with the CIL regulations). Under the City Deals agreement a lower rate of borrowing has been agreed from the PWLB for borrowings up to £60 million.

In order to give assurance to Norfolk County Council, as the accountable body, that the CIL funding will be made available, the three local authorities will sign an agreement to pass over their contribution to Norfolk County Council or other accountable bodies (if different to Norfolk County Council). It is recognised that the CIL may be used to repay borrowing undertaken by Norfolk County Council on behalf of the Greater Norwich Growth Board for the delivery of the LIPP.

The local authorities will pass CIL over to the accountable body on a half yearly basis. The accountable body will invest the CIL income, in order to earn interest until such time that it is required. The interest will be invested in the projects as well.

In accordance with the CIL legislation, Norwich City Council, Broadland or South Norfolk District Councils deduct up a maximum of 5% of the CIL to cover administration costs, such as invoicing and collection of CIL

The relevant percentage of CIL which is required to be paid over to the Parish/Town Council in Broadland and South Norfolk is dependent upon whether there is a Neighbourhood plan in place. As Norwich is un-parished the community element of CIL (15%) will be held and managed by the City Council. The remaining balance of CIL from each local authority will be designated for infrastructure investment, identified in the long-term capital programme to 2026.

Profiling of spend v funding

It is essential that the Greater Norwich Growth Board consider the cost of borrowing when agreeing the programme of projects, as this will need to be paid from CIL income.

Funding will be allocated to projects on the following basis and in this order:

- Funding which has been provided specifically to that project
- The CIL funding will then be spread pro-rata annually (as a percentage of the outstanding funding requirement for each project) across the projects so that if there is a shortfall, the cost of borrowing is then attributed across these projects as well.

It is important to establish the method funding is allocated to individual projects so that it is clear the amount of borrowing (if any) that is being used to fund individual projects. This will be important should any of the local authorities wish to exit the agreement in future years.

Commissioning of projects

Once the Greater Norwich Growth Board has agreed the programme of projects then the Greater Norwich Infrastructure Delivery Board will commission the work required to deliver the project in accordance with the County or accountable body's rules of financial governance and contract standing orders.

Monitoring & Reporting of projects

The Accountable Body will report monthly to the Greater Norwich Infrastructure Delivery Board on the progress of its individual projects in accordance with the signed-off contract/delivery timeline. This reporting will include as a minimum:

- Progress against the agreed project plan including milestones
- Progress against the agreed budget, including justification for variances and slippages;
- Where there are slippages on programmes, how these will be addressed and potential impact on overall delivery of the programme;

- Major risks and their mitigation
- Communication plans around the progress and delivery of projects to the public so there is no confusion between the members of the Greater Norwich Growth Board on the message being told.

The reporting must highlight any variations in terms of timescale, costs, resources and funding.

The Greater Norwich Infrastructure Delivery Board will report regularly to the Greater Norwich Growth Board on all projects and highlight those which are not being delivered as agreed. Where issues arise then the Greater Norwich Growth Board have the authority to reprioritise the programme of projects. This includes:

- Bringing projects forward where other projects have been delayed.
- Delaying forthcoming projects to enable funding to be reassigned to existing projects whose costs have increased.
- Requesting Norfolk County Council to borrow to pay for unexpected increases in costs for projects already underway.
- Stopping projects should the need arise.

It has been agreed through the City Deals that the four local authorities, in their reporting requirements for the use of CIL, will not have to comply with the requirement to report at individual project level the amount of CIL which they have individually utilised. Instead the authorities can state the amount of CIL they have used as a total and list those projects which CIL has funded.

Delivery of projects – signing and adoption after completion

The Greater Norwich Infrastructure Delivery Board will sign off each completed project. Once the project has been delivered by the Accountable Body it will be adopted by the applicable authority and on-going maintenance of these assets will be the responsibility of the adopter.

Formal Agreement

There is a requirement for the Greater Norwich Growth Board to have a formal agreement with the Accountable Bodies, prior to the commencement of the programme of projects. This agreement must bind authorities with regards to:

- Passing to the accountable body the balance of CIL after the admin percentage (up to 5%) and the Parish/Town Council proportion (15 or 25% if a neighbourhood Plan is in place) has been paid

- The criteria for assessing the business plans to formulate the programme of projects
- An exit strategy for a local authority

Exiting agreement early

The delivery of the strategic infrastructure in the LIPP is predicted to take fifteen years, and it is anticipated that the Greater Norwich Growth Board will be in existence for the whole duration.

Local Infrastructure Fund Governance

Establishment of a Local infrastructure Fund

Upfront funding for onsite infrastructure can be a barrier to the creation of new jobs and homes. Across Greater Norwich there is planning consent for some 10,000 dwellings (July 2013) where development has not got started.

The City Deal signed in December 2013 gives City Deal partners the ability to borrow £20 million from the Public Works Loan Board at the project rate discount to establish a Local Infrastructure Fund. This fund will provide loans to developers for site specific help to enable development sites to be delivered quickly, and will be managed on a rolling basis. The overall fund has been established from 1 November 2013 to end March 2026.

This fund will be used to support infrastructure required to open up sites for housing or employment development.

The Allocation

As set out in the HMT letter (December 2013) a Local Infrastructure Fund of up to £20 million will be established through borrowing from the Public Works Loan Board (PWLB) by Norfolk County Council on behalf of the Greater Norwich Growth Board. Borrowing will be undertaken to finance individual schemes for specified periods. All schemes will be assessed by the Greater Norwich Growth Board and the organisation named in the Business Case will be required to enter into a legal contract with Norfolk County Council, the Accountable Body for the funding.

The Local Infrastructure Fund is to provide forward funding to pump prime essential public work infrastructure required to unlock developments which have otherwise stalled thereby realising significant sustainable growth in jobs, homes and commercial builds.

All schemes must complete the Business Case template; successful schemes will be allocated funding, up to a maximum of £5 million, which will be subject to interest charges, not less than the PWLB rate at which Norfolk County Council has borrowed at for this scheme. Formal agreements will be required for each scheme. Loan agreements must be secured (Registered Charges), and applicants will be required to confirm the collateral available to underpin the investment including the legal charge over the scheme and the terms of the legal charge. Repayment timelines for each scheme may vary, but loans must be repaid within 5 years.

The Local Infrastructure Fund will be a revolving fund with repayments of loans being reinvested in future schemes; however the total value of all outstanding loans will not exceed £20 million at any point in time.

Fund Objectives

The objectives of the Local Infrastructure Fund are:

1. To establish a revolving fund so that funding can be reinvested to unlock further development and leverage private sector investment on developments.
2. To target and bring forward those development sites which require short-term funding support.
3. To support schemes that may not otherwise go ahead because of the requirement for up-front infrastructure investment.
4. To generate economic activity in the short term by addressing immediate infrastructure and site constraints and promote the delivery of jobs, housing and commercial developments.

Eligibility Criteria

All potential schemes must meet the following criteria:

- Schemes must be for capital investment (not revenue).
- Schemes must contribute to the objectives of the Local Infrastructure Fund.
- Schemes must be within the Greater Norwich Growth Board area.
- Schemes will need to demonstrate that the investment addresses a funding shortfall that cannot be met by other means.
- Schemes will need to demonstrate that there are no barriers or constraints in relation to land ownership, planning and other approvals and that other funding is in place to enable the development to get underway.
- Loans must be repaid within 5 years and loans will be secured.
- Schemes must be State Aid compliant.
- Schemes must demonstrate that the loan will result in unlocking and bringing forward development

State Aid

For the schemes to not qualify as State Aid they must demonstrate that the infrastructure to be funded is open access infrastructure intended to benefit the whole community (e.g. roads, footpaths, sewers, drains, landscaping etc.) and considered to be open and accessible to all potential users.

Selection Process (Flowchart Appendix A)

The Greater Norwich Infrastructure Delivery Board will make an initial call for schemes from April 2014. Schemes submitted will need to complete the application proforma which will be subject to an initial evaluation against the eligibility criteria, described above, by the Greater Norwich Infrastructure

Delivery Board in order to agree a short-list of schemes to take forward for formal evaluation.

Norfolk County Council will request a full Business Case and Norfolk County Council or appointed independent financial appraiser will carry out a detailed assessment and a financial appraisal of the schemes short-listed by the Greater Norwich Infrastructure Delivery Board.

Following this assessment and financial appraisal the Greater Norwich Infrastructure Delivery Board will recommend schemes to the Greater Norwich Growth Board. A consensus will be required on each scheme in order for it to be recommended to the Board.

The Greater Norwich Growth Board will assess all schemes recommended against a formal framework and the results of the financial appraisal which will include:-

- Speed of delivery i.e. has planning consent already been obtained
- Number of jobs being created, including construction phase and follow on permanent jobs
- Number of homes accelerated i.e. delivered early as a result of the loan
- Prospect of additional growth arising from individual scheme
- The individual project within the existing projects being delivered through the Greater Norwich Infrastructure Delivery Board
- The overall funds available within the Local Infrastructure Fund
- The strategic fit of the schemes against the existing projects being delivered by all three boards; Business Growth Programme Operational Board, Employment and Skills Strategy Board and the Greater Norwich Infrastructure Delivery Board to ensure any project agreed contributes to the strategic direction of the wider growth programme.
- Value of the scheme being delivered in relation to the funding required.
- Financial viability of the scheme
- Security of the loan
- Risks around the individual scheme
- Other public or private sector leverage i.e. external funding which is being brought into the geographic area

Any renegotiation of loans will be notified by Norfolk County Council to the Greater Norwich Infrastructure Delivery Board who will propose the appropriate course of action and advise the Greater Norwich Growth Board for a decision. The decision will be communicated to the Borrower by Norfolk County Council as the Accountable Body.

Further calls for schemes will be made if there is any unallocated funding after the initial round has been completed. Schemes that are unsuccessful in the first round may be supported by the Local Infrastructure Fund in the future, once the revolving fund is more established.

Future calls will be dependent upon the repayment profile of loans which have been issued.

Timetable

Date	Action
8 April 2014	Initial call for schemes
31 May 2014	Closing date for schemes to be submitted with application proforma
6 June 2014	The Greater Norwich Infrastructure Delivery Board meets to approve schemes to be shortlisted
10 June 2014	Norfolk County Council requests full Business Case for schemes Norfolk County Council OR appointed independent appraiser to carry out due diligence and a financial appraisal of each scheme shortlisted
18 July 2014	The Greater Norwich Infrastructure Delivery Board makes a recommendation of schemes to be considered by the Greater Norwich Growth Board
31 July 2014	The Greater Norwich Growth Board agrees first funding allocations
15 August 2014	The Greater Norwich Infrastructure Delivery Board notifies successful schemes and makes the funding offer

Formal Agreements & Authorisation (Administered by Norfolk County Council)

Prior to funding being drawn down for each scheme a loan agreement must be signed by:

- Norfolk County Council representing the Greater Norwich Growth Board
- The borrower
- Any parent group/company/companies who own the assets which are being held for security.
- Any existing charge-holders on the securitised assets who have agreed the Local Infrastructure Fund legal charge for the loan

The agreement will as a minimum include:

- Name and Address of the Borrower
- Name and Address of any parent group/company/companies who own assets which are being held for security
- Name and Address of any existing charge-holders on the securitised assets
- Company registration number
- Purpose of the loan
- Details of how the loan will be secured (a first legal charge over the land and buildings or other assets) as part of the agreement
- The value of the loan
- Term and repayment profile of the loan
- Early repayment terms
- Interest to be applied to the loan
- Arrangement and administration fee
- Financial Covenants
- Conditions Precedent

Borrowers will be required to inform the Greater Norwich Infrastructure Delivery Board via the Programme Manager should they no longer require the loan or if there are any changes which impact on the scheme and the agreed borrowing. The Greater Norwich Infrastructure Delivery Board will inform Norfolk County Council who will then cease work on the loan agreements.

Any renegotiation of existing loans, once agreed by the Greater Norwich Growth Board will be actioned by Norfolk County Council in accordance with the governance of the scheme and the Council's monitoring and reporting processes.

Availability of Loans (Administered by Norfolk County Council)

For each scheme the loan will be available in tranches, with a minimum value of £100,000 each tranche. The Borrower shall provide a minimum of 14 days' written notice to Norfolk County Council when funds are required. The total number of tranches shall not exceed 50, with the maximum loan available being £5 million.

Tranche Draw Down

1. Each tranche shall be drawn down against certified construction valuations completed by a qualified Quantity Surveyor who will be appointed by the Borrower; however Norfolk County Council reserves the right to have the valuations independently verified at the Borrower's cost.
2. The amount of each drawdown shall be calculated as a proportion of the total value of the Quantity Surveyor certificate, with such proportion calculated to be equal to or less than the relative value of the loan compared to the total construction costs for the individual development.

Interest Rates & period of borrowing from the PWLB (Administered by Norfolk County Council)

Interest rates payable by Norfolk County Council who are borrowing on behalf of the Greater Norwich Growth Board will be determined by the prevailing rate on the day of borrowing and by the length of loan agreed for the particular scheme being financed.

The interest rate payable by Norfolk County Council will be passed onto the agreed scheme plus X base point. The X base point will cover the administration cost of running the Local Infrastructure Fund.

Interest will be calculated on a daily basis on the balance of the loan at the end of each day.

Repayments will be credited to the account on the day cleared funds are received by Norfolk County Council. Compound interest will be charged by Norfolk County Council if interest remains unpaid after it falls due.

Repayments to the Fund (Administered by Norfolk County Council)

Repayment profiles will be agreed with developers on an individual scheme basis, as part of the loan agreement, to assist the Developer with cashflow and to deliver agreed phases within the development. Repayments will be made to Norfolk County Council.

Early settlement of the loan is permitted. A discount may be permitted depending upon the ability to recycle the Local Infrastructure Fund money and the refinancing of the PWLB debt at the time of early repayment. Early settlement will be as per the loan agreement and terms of the loan.

The Borrower shall be responsible for all reasonable fees, costs and expenses incurred by Norfolk County Council in making the loan available, monitoring or valuing the security, obtaining any other additional information required and recovering all amounts outstanding whether or not the loan is taken.

Security (Administered by Norfolk County Council)

As part of the loan agreement, each scheme will need to confirm what collateral is available to support this investment including a legal charge over property and the terms.

In the case that a first charge is not available collateral warranties will be provided by the borrower and may include a step-in clause.

Financial Covenants for each scheme (Administered by Norfolk County Council)

Loan to Value (LTV):

The loan shall never exceed of 70% of the total value of the security held by Norfolk County Council.

Interest Cover:

Annual interest costs for the loan will be assessed and specified in the loan agreement.

Conditions Precedent:

1. Satisfactory due diligence carried out by Norfolk County Council on the finances of the Borrower and any parent company/companies.
2. Planning decision notices and any building regulations consents must be granted for the development.
3. Professional valuation of the security instructed by and acceptable to Norfolk County Council.
4. Independent appraisal of the estimated build costs instructed by and acceptable to Norfolk County Council prior to the loan being provided to the Borrower.
5. Norfolk County Council has obtained any related collateral warranties and step in rights.
6. Comprehensive project cashflow to include projected tranche draw down requirements.
7. Norfolk County Council reserves the right to appoint a monitoring surveyor, which will be at the Borrower's cost.

Post Completion:

1. Property Insurance - The new development to be insured to Norfolk County Council's entire satisfaction at all times, with Norfolk County Council being a named interest on the insurance policy. Evidence of payment of the insurance premium and a copy of the insurance certificate to be provided annually to Norfolk County Council for the duration of the loan on both the development and any other assets which Norfolk County Council holds as security for the Loan.
2. There shall be no transfer of ownership of the Borrower (or parent company/companies) or the security held by Norfolk County Council in respect of this loan, nor any changes to the Borrower's (or parent company/companies) corporate structure, without Norfolk County Council's express consent, such consent not to be unreasonably withheld.
3. Audited financial statements for the Borrower (or parent company/companies) will be provided to Norfolk County Council in accordance with the loan agreement.

Monitoring & Reporting

Norfolk County Council will produce monitoring reports for the Greater Norwich Infrastructure Delivery Board on a monthly basis. The reports will include as a minimum the following for each scheme:

- Details of each scheme
- The total agreed value of the loan
- How much has been drawn down
- How much of the loan is still to be drawn down
- The interest rate for the loan which is to be paid by the Developer
- The PWLB rate which has been agreed for the funding to support the Fund
- The start date & final repayment date
- The length of the loan in months
- The amount outstanding which is still to be repaid by the Borrower (loan outstanding plus interest payable)
- Notification of any risk of default
- Notification of any renegotiation of terms of the current loan

Details of any sum remaining in the Local Infrastructure Fund which is available to lend.

Special Meeting of the Greater Norwich Infrastructure Delivery Board

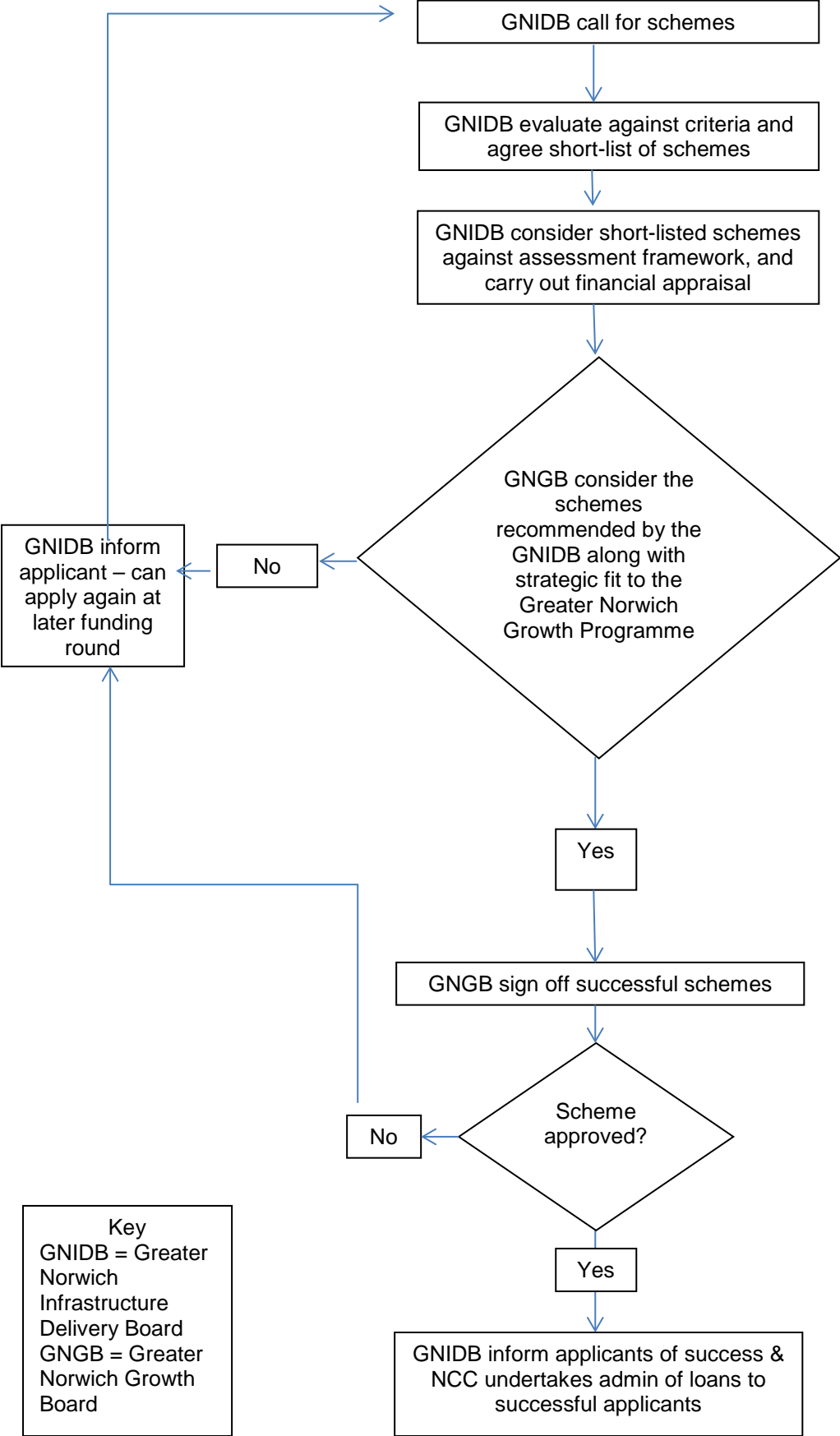
Norfolk County Council can call a special meeting of the Greater Norwich Infrastructure Delivery Board in the following circumstances:

- Request by a Borrower for a re-negotiation of an existing loan
- Request by a Borrower for early repayment of an existing loan and an application for a discount
- Imminent risk or actual default by a Borrower of an existing loan
- Sufficient surplus funds within the Local Infrastructure Fund to warrant a call for schemes prior to the next meeting of the Greater Norwich Infrastructure Delivery Board

Norfolk County Council must give at least 7 days' notice of the special meeting and the reason(s) why it has been called. The special meeting shall be carried out in accordance with the governance arrangements of the Greater Norwich Infrastructure Delivery Board.

Defaults on Loans

Norfolk County Council will underwrite both the PWLB loans and the Local Infrastructure loans. In the case of default, Norfolk County Council as the accountable body will lodge the relevant claim and pursue the sale of assets on which the charge to secure the loan has been placed (in accordance with the security set out in the loan agreement).



Key
GNIDB = Greater Norwich Infrastructure Delivery Board
GNGB = Greater Norwich Growth Board

Annual Growth Programme 2014/15

*Sandra Eastaugh, Infrastructure and Economic Growth Manager,
Norfolk County Council*

Summary

This report proposes the First Annual Growth programme to the Board. The programme is formed from the Annual Business plans and includes all schemes put forward. In the current year there are seven schemes ready to implement and it is projected there is sufficient pooled income to meet the unfunded costs of the programme for 2014/15. A range of schemes are identified for development in preparation in the 2016/17 Annual Growth Programme.

Recommendations

- (i) Members of the Board approve the 2014/15 Growth programme – Table 3 - compiled from the Annual Business Plans subject to acquiring additional information on costs and delivery for particular schemes.
- (ii) The Greater Norwich Growth Board delegates to the Greater Infrastructure Delivery Board to collect further information on schemes as required and report any amendments to the Annual Growth Programme
- (iii) The Greater Norwich Infrastructure Delivery Board to report progress on the Annual Growth Programme to Greater Norwich Growth Board
- (iv) The Greater Norwich Growth Board to recommend to the promoters that they develop the schemes listed for preparatory work carried out in 2014/15 to support development of the 2015/16 programme.

1. Introduction

- 1.1 Delivery of the Joint Core Strategy for Broadland, Norwich and South Norfolk (JCS) requires investment in supporting infrastructure. Throughout preparation of the JCS there has been a focus on infrastructure delivery. The Greater Norwich Infrastructure Plan identifies infrastructure phasing and funding across the Greater Norwich area.
- 1.2 The Greater Norwich City Deal was signed with Government in December 2013. The City Deal agreed a supported strategic infrastructure programme through Government approved access to preferential rate borrowing and the local authorities' commitment to pool a significant proportion of CIL income.

- 1.3 Broadland, Norwich City and South Norfolk have identified schemes in their Annual Business Plans for pooled funding support. This report summarises the schemes that the three authorities have identified as schemes for delivery in 2014/15 and proposes a Growth Programme for 2014-15.

2. 2014/15 Annual Business Plans

- 2.1 Broadland, Norwich City and South Norfolk Councils have each put forward their Annual Business Plans. Seven schemes have been put forward, these are;

Harrisons' Plantation, Salhouse Road, Norwich

A need for strategic improvements around Mousehold Heath has been identified through the Joint Core Strategy to manage the impacts of planned growth. Public access and improvements to Harrisons Plantation, The Breck and Boar Plantation will help to improve connections from Mousehold Heath to the Broads, contributing to an eventual continuous corridor extending to the Broads buffer/ sensitivity zone and beyond.

Danby Wood, Marston Lane, Norwich

Enhancement of Danby Wood Local Nature Reserve for site users and wildlife. Make the site more resilient to cope with increased usage generated by growth in the area and to extreme weather events and provide improved links to strategic green infrastructure in the Yare Valley with access improvements, protecting the sites' biodiversity interest and enhanced potential for educational use.

Marston Marsh

Enhancement of Marston Marsh, a defined Local Nature Reserve and County Wildlife Site, for site users and wildlife. Make the site more resilient to cope with increased usage generated by growth in the area and to extreme weather events, including access improvements, protecting the sites' biodiversity interest and enhanced potential for educational use.

Earlham Millennium Green

Enhancement of Earlham Millennium Green for site users and wildlife. Make the site more resilient to cope with increased usage generated from nearby developments, especially Three Score. Creation of high quality open space and wildlife area, improvements to access and enhanced potential for educational use.

Riverside Walk

Improvement work to river banks, seating and interpretation, leading to improved usability, and attractiveness

Marriott's Way

Improvement to the section of Marriott's Way from Thorpe Marriott to Norwich City Centre including improvements to the cycle path, improving signage and safety. Aims to increase the number of commuting trips by cycle to the city centre taking cars off roads, reducing congestion, reducing pollution and

providing longer-term health and wellbeing benefits.

Norwich Health Walks

Provides connections between the Yare Valley and the wider countryside; creating an asset for the Norfolk and Norwich Hospital and its visitors and patients. Contributing to public physical and mental health through recreation. Includes access and open space improvements.

2.2 Table 1 provides an expenditure summary for the schemes promoted in each Annual Business Plan.

Table 1 - Project Expenditure profiles

Project	Promoter	Scheme Total (£)	14/15	15/16	16/17	17/18	18/19
Broadland							
Harrisons' Plantation	Broadland	35,000	15,000	5,000	5,000	5,000	5,000
repayment (2019/20)		(35,000)					
Norwich City							
Danby Wood	Norwich	35,000	35,000				
Marston Marsh	Norwich	30,000	30,000				
Earlham Millennium Green – Enhancement	Norwich	15,000	15,000				
Riverside Walk; improvement work to river banks, seating and interpretation	Norwich	70,000	40,000	30,000			
secured funding		(19,000)	(19,000)				
Marriott's Way	Norwich South Norfolk	60,000	60,000				
South Norfolk							
Norwich Health Walks	South Norfolk	40,000	20,000	20,000			
Total (£)		285,000	216,000	55,000	5,000	5,000	5,000
Pooled funding requirement (£)		231,000	196,000	55,000	5,000	5,000	5,000

- 2.3 The partners have agreed to pool Community Infrastructure Levy (CIL) to assist in delivery of the programme. As the delivery of the programme progresses the sources of pooled funding may expand, however in this first year the only contribution to the pooled fund is Community Infrastructure Levy and Table 2 shows the projected pooled CIL income to the end of 14/15 The Projected CIL income has been sensitised to reflect exemptions such as self-build. The level of pooled CIL is assumed to be 70% of the projected income.

Table 2: Projected CIL income

2013/14 - Received	2014/15 - Projected	Projected Total Cumulative CIL	Cumulative Pooled CIL (70% of Total)
£93,000	£1,108, 562	£1,201,562	£841,093

3. Analysis of Schemes

- 3.1 Each project is accompanied by further information provided on a standard form. The supporting information has been analysed. Appendix 1 to this report gives a structured commentary on each project. The Greater Norwich Infrastructure Plan and the three Annual Business Plans are background documents to this report, available on www.gndp.org.uk.

4. 2014/15 Annual Growth Programme

- 4.1 The Greater Norwich Growth Board has responsibility for assembling the Growth Programme for 2014-15 from the three Annual Business Plans. Seven schemes have been put forward for support from pooled funding this year. An assessment of the information submitted to support inclusion of these schemes in the Growth Programme has been carried out by the Greater Norwich Schemes Team and this is summarised in Appendix 1.
- 4.2 All seven are green infrastructure schemes and have a good fit with the strategic infrastructure programme so are appropriate for inclusion in this year's Annual Growth Programme. The scale and form of these schemes lend themselves for delivery in 2014/15.
- 4.3 Each of the schemes carries risk. Some schemes are supported with more complete information on scheme funding and delivery and prior to the release of funding further detailed information on costs and delivery may be required. Given the scale of the schemes, Members are advised that all seven schemes should approved in principle subject to providing additional information where required on firm costs and delivery. The Infrastructure Delivery Board should be tasked to collect further information on schemes and report back on the final programme.
- 4.4 Projected pooled income to the end of 14/15 is approximately £841,000 which is entirely CIL receipts. As this is the first year of the programme there is no pre-commitment for schemes approved in previous annual growth programmes. There are no financial constraints based on current pooled

income projections to delivery of all seven schemes. Except Riverside walks which has some match funding, all the schemes are seeking to be 100% funded through CIL in 14/15. The Harrisons plantation scheme proposes repayment to the pooled fund in 2019/20.

- 4.5 For this Annual Growth Programme it is recommended that pooled CIL is used to deliver the schemes promoted. Future programmes are likely to include a significant proportion of match funding.

Table 3 - The Programme for 2014/15 is therefore:

Scheme	Promoter	Scheme Total (£)
Broadland		
Harrisons' Plantation	Broadland	35,000
repayment (2019/20)		(35,000)
Norwich City		
Danby Wood	Norwich	35,000
Marston Marsh	Norwich	30,000
Earlham Millennium Green – Enhancement	Norwich	15,000
Riverside Walk; improvement work to river banks, seating and interpretation	Norwich	70,000
secured funding		(19,000)
Marriott's Way	Norwich South Norfolk	60,000
South Norfolk		
Norwich Health Walks	South Norfolk	40,000
Total (£)		£231,000
Projected CIL income to 31 March 2014/15		£841,093

5 Scheme Responsibility

- 5.1 The Greater Norwich Infrastructure Delivery Board will oversee day the day management of the programme. Responsibility for the planning, delivery and reporting of each scheme rests with the scheme promoter. It will be for the promoter to secure all consents and approvals required and manage the delivery and costs of the scheme. Scheme promoters will be required to give scheme progress reports to the Greater Norwich Infrastructure Delivery Board as a condition of drawing down pooled funding.

6. Future programmes

- 6.1 The Annual Business Plans have also identified scheme preparatory work required to get schemes to a state for delivery in next years (2015/16) Annual Growth Programme
- 6.2 Scheme development may be recoverable as part of the capital cost of delivering the scheme. It will very much depend on the preparatory work undertaken and this will vary from scheme to scheme. Until a scheme is formally committed for delivery the risk of cost recovery for preparatory work will rest with the scheme promoter.
- 6.3 The Annual Business Plans have identified 11 schemes are likely to require development for timely delivery of the strategic infrastructure programme.

Table 4 – 14/15 Preparatory Work

Scheme	Promoter	Scheme Development Secured funding (£)	2014/15 Scheme Development Funding Need (£)
Broadland			
BRT Rackheath to City Centre (Salhouse Rd Gurney Rd) incl. cycling	NCC	0	30,000
St Faiths Road to Airport Industrial Estate Transport link	NCC	0	18,000
NEGT Secondary school scheme development	NCC	100,000	0
Mousehold Heath and NE Norwich Heathlands	Broadland	0	5,000
North Walsham Road Core Bus Route Enhancements – Feasibility	NCC	0	40,000
Blue Pedalway – School Lane/ Chartwell Road/ Denton Road – Toucan Crossing and associated works	NCC	0	30,000
Broadland Way – Thorpe St Andrew to NDR/ Plumstead Rd	NCC	0	15,000
Norwich City			
Golden Ball St and Westlegate	NCC	0	60,000
Dereham Road BRT- Guardian Road roundabout	NCC		50,000
Yellow Pedalway	NCC/ Norwich	119,000	50,000

South Norfolk			
A47 Thickthorn junction improvements	NCC	1,000,000	0
Total		£1,219,000	£298,000

6.4 The Board is asked to consider the schemes listed in table 4 and recommend that these schemes identified for feasibility work are carried out this year.

Recommendations

- (i) Members of the Board approve the 2014/15 Growth programme – Table 3 - compiled from the Annual Business Plans subject to acquiring additional information on costs and delivery for particular schemes.
- (ii) The Greater Norwich Growth Board delegates responsibility to the Greater Infrastructure Delivery Board to collect further information on schemes as required - any major amendments to the Greater Norwich Growth Board
- (iii) The Greater Norwich Infrastructure Delivery Board to report progress on the Annual Growth Programme to Greater Norwich Growth Board
- (iv) The Greater Norwich Growth Board to approve the schemes listed for preparatory work carried out in 2014/15 to support development of the 2015/16 programme.

7. Issues and Risks

7.1 Other resource implications (staff, property)

The programme will be managed within existing resources and will require continued support for the Greater Norwich Growth team. Resources for scheme delivery will be the responsibility for the scheme promoter.

7.2 Legal implications

The pooling arrangements and the designation of an Accountable body are set out in the Joint Working Agreement.

7.3 Risks

The most significant risks are scheme cost and delivery risks. These remain with the scheme promoter.

7.4 Equality

No specific issues arising from the funding of the Annual Growth Programme

7.5 Human rights implications

No specific issues arising from the funding of the Annual Growth Programme

7.6 Environmental implications

Scheme promoters will be required to meet their own environmental obligations.

Officer Contact

If you have any questions about matters contained in this paper please get in touch with:

Name	Telephone Number	Email address
Sandra Eastaugh	01603 223264	sandra.eastaugh@norfolk.gov.uk

Background papers

Available to view in Members' rooms or via the weblinks below.

Greater Norwich Infrastructure Plan update July 2014

Available to download via <http://www.gndp.org.uk/our-work/delivery/>

Broadland District Council Annual Business Plan 2014/15

Available as part of Broadland District Council's committee papers here:

http://www.broadland.gov.uk/bdc_shared_content/bdc/committee_papers/140701_FULL_Cabinet.pdf

Norwich City Council Annual Business Plan 2014/15

Available as part of Norwich City Council's committee papers here:

http://www.norwich.gov.uk/CommitteeMeetings/Council/Document%20Library/117/REP_Council11NorwichAnnualBusinessPlanStrategicInfrastructure20141520140722.pdf

South Norfolk Council Annual Business Plan 2014/15

Available as part of South Norfolk Council's committee papers here:

<http://www.south-norfolk.gov.uk/CARMS/meetings/cab2014-06-16ag09app1.pdf>

Appendix 1 – Summary scheme assessment

Criteria / Scheme	Harrisons' Plantation	Danby Wood	Marston Marsh	Earlham Millennium Green - Enhancement	Riverside Walk; improvement work to river banks, seating and interpretation	Marriott's Way	Norwich Health Walks	
District	Broadland	Norwich	Norwich	Norwich	Norwich	Norwich/South Norfolk	South Norfolk	
GNIP Reference	GI P1.6	GI NFS.6	GI NFS 1.4	GI NFS 1.8	GI N1.1	GI P7.1.1	GI NFS 3	
Funding	2014/15 Cost	£15,000	£35,000	£30,000	£15,000	£40,000 (£21,000 from pooled funds)	£60,000	£20,000
	Match/Other	Fully recovered from S106 on completion of 450 th dwelling WHF	No	No	No	£19k Source unknown	No	
	Future Year Commitments	£5,000 pa	None	None	£47,000 in 2015/16	£30,000 in 2015/16	None	£20,000 in 2015/16
Delivery	Dependent upon land transfer. No major issues preventing preparation of WMP and maintenance for 2014/15	Scheme not at delivery stage. Predicted delivery Spring 2015	Scheme not at delivery stage. Predicted delivery Spring 2015	Scheme not yet at delivery stage. Predicted completion Sept 2015	Design stage. Exact nature of improvements not clear	Surfacing scheme identified and ready for delivery	Scheme is developed and work underway. Cost is for delivery of footpath over two years.	
Risk	Land transfer. S106 payback	Costs – quotes not yet obtained for work. Felling licences required. Planning consents?	Costs – quotes not yet obtained for work. Planning consents?	Costs – quotes not yet obtained for work. Planning consents?	Planning consents? Navigation authority consents? Dependent on completion of Norwich's river and riverbank strategy (Summer 2014)	Cost is based on unit rate per l/m	Assumes tree work will be completed by volunteer workforce. Minor alterations may be required due to new hospital car park	

Criteria / Scheme		Harrisons' Plantation	Danby Wood	Marston Marsh	Earlham Millennium Green - Enhancement	Riverside Walk; improvement work to river banks, seating and interpretation	Marriott's Way	Norwich Health Walks
Strategic Fit	HRA Mitigation	Contributes to Mousehold Heath connection to the Broads	Part of the Yare Valley Strategic Connection	Part of the Yare Valley Strategic Connection	Part of the Yare Valley Strategic Connection	Part of Norwich city centre green links	Marriott's Way and the Wensum	Part of the Yare Valley Strategic Connection
	Primary Corridor	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Relationship to Growth	Directly related to strategic growth area and NEG T	Supports growth in the south west, A11 corridor. Links to Threescore development	Supports growth in the south west, A11 corridor. Links to Threescore development	Supports growth in the south west, A11 corridor. Links to Threescore development	Supports growth in the south west, A11 corridor. Links to Threescore development	City centre and overall scale of growth	Supports growth in the north west. Improves green links to established areas but no direct relationship to major growth locations
Scheme assessment		Fund, subject to conditions	Fund, subject to conditions	Fund, subject to conditions	Fund, subject to conditions	Fund, subject to conditions	Fund, subject to conditions	Fund, subject to conditions

Greater Norwich Local Infrastructure Fund
*Sandra Eastaugh, Infrastructure and Economic Growth Manager,
Norfolk County Council*

Summary

This report summarises applications received to the Greater Norwich Local Infrastructure Fund. Out of seven expressions of interest submitted to the fund, three detailed business cases have been put forward. Two further business cases will be submitted to the Greater Norwich Growth Board for consideration in October this year, the applicants requested a later assessment to fit with their timetable.

Recommendations

- (i) Members of the Board agree that the three schemes, for which detailed submissions have been received and appraised, should be subject to detailed financial scrutiny by the board.
- (ii) Members of the Board note the detailed scrutiny of the financial appraisals will be discussed under item 8 of the Agenda
- (iii) Approval of the schemes will be subject to LIF governance arrangements.

1. Introduction

- 1.1 Upfront funding for onsite infrastructure can be a barrier to the creation of new jobs and homes. Across Greater Norwich there is planning consent for some 10,000 dwellings (July 2013) where development has not got started.
- 1.2 The City Deal signed in December 2013 gives City Deal partners the ability to borrow up to £20 million from the Public Works Loan Board at the project rate discount to establish a Local Infrastructure Fund (LIF). This fund will provide loans to developers for site specific help to provide forward funding to pump prime essential infrastructure works. The preferential interest rate payable by the board to the PWLB will be passed on to successful applicants with the addition of a variable base point to cover the administration costs of running the fund.
- 1.3 A press release launched the fund on 8 April 2014, letters were sent to all interested parties making them aware of the scheme. This was followed up with a developer forum on 13 May with 24 attendees.

2. The Local Infrastructure Fund

- 2.1 The objectives of the Local Infrastructure Fund are:
 - To establish a revolving fund so that funding can be reinvested to unlock further development and leverage private sector investment on developments.
 - To target and bring forward those development sites which require short-term funding support.
 - To support schemes that may not otherwise go ahead because of the

requirement for up-front infrastructure investment.

- To generate economic activity in the short term by addressing immediate infrastructure and site constraints and promote the delivery of jobs, housing and commercial developments.

2.1 The selection process is in two stages:

Stage one - initial call for schemes

An initial call for schemes was made in April 2014. Seven scheme proposals were submitted and assessed against the following eligibility criteria:

Eligibility criteria

- Schemes must be for capital investment (not revenue).
- Schemes must contribute to the objectives of the Local Infrastructure Fund.
- Schemes must be within the Greater Norwich Growth Board area.
- Schemes will need to demonstrate that the investment addresses a funding shortfall that cannot be met by other means.
- Schemes will need to demonstrate that there are no barriers or constraints in relation to land ownership, planning and other approvals and that other funding is in place to enable the development to get underway.
- Loans must be repaid within 5 years and loans will be secured.
- Schemes must be State Aid compliant.
- Schemes must demonstrate that the loan will result in unlocking and bringing forward development

One scheme was rejected at this stage. Six schemes were invited to submit a full business case for detailed assessment and financial appraisal. At this stage one scheme was withdrawn by the proposer.

2.2 **Stage two - Full scheme appraisal**

Norfolk County Council (as the Accountable Body) requested full business cases to be submitted from the remaining five scheme proposals, for detailed assessment and a financial appraisal. Three detailed business cases were submitted, these are:

- Bowthorpe/ Three Score, Norwich
- Deal Ground, Norwich
- South Wymondham development infrastructure package

The two remaining proposals that were invited to submit full business cases have requested more time to submit their business cases and these are expected to be submitted to the Greater Norwich Growth Board for consideration in October this year.

The three schemes were assessed by an independent financial appraiser. The assessments have been made against a formal framework as well as a financial appraisal which includes:

- Speed of delivery i.e. has planning consent already been obtained
- Number of jobs being created, including construction phase and follow on permanent jobs
- Number of homes accelerated i.e. delivered early as a result of the loan
- Prospect of additional growth arising from individual scheme
- The individual project within the existing projects being delivered through

the Greater Norwich Infrastructure Delivery Board

- The overall funds available within the Local Infrastructure Fund
- The strategic fit of the schemes against the existing projects being delivered by all three boards; Business Growth Programme Operational Board, Employment and Skills Strategy Board and the Greater Norwich Infrastructure Delivery Board to ensure any project agreed contributes to the strategic direction of the wider growth programme.
- Value of the scheme being delivered in relation to the funding required.
- Financial viability of the scheme
- Security of the loan
- Risks around the individual scheme
- Other public or private sector leverage i.e. external funding which is being brought into the geographic area

3. Projects summary

3.1 Bowthorpe/ Three Score, Norwich

Norwich City Council has applied for £1.865m of funding to provide onsite road and utilities infrastructure. The infrastructure will accelerate delivery of 1100 dwellings. The project is proposed to commence in September 2014 and the loan repaid in 2016.

3.2 Deal Ground Norwich

£3.5m has been applied for by Serruys Property Company Ltd to provide a spine road, bridge and other associated works out open up the site for development. The site has consent for 670 dwellings, a local centre and leisure uses. Drawdown is requested from 2015 and the loan is repaid in 2020.

3.3 South Wymondham development infrastructure package

The application is from Endurance Estates Strategic Land for £3.5m to widen the existing rail bridge on Silfield road, construct 1.5km of cycleway and improve drainage associated with proposal for 1230 new dwellings. The loan will accelerate delivery of the infrastructure and is requested in 15/16 with full repayment by 2021.

4. Financial profile of initial proposals

Greater Norwich Growth Board										
Local Infrastructure Fund – Phase 2 application process										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Funding Requirement/ Loan value										
South Wymondham development infrastructure package		1,500	2,000							3,500
Bowthorpe Threescore		1,900								1,900
Deal Ground Norwich		2,520	960							3,480
		5,920	2,960							8,880
Repayment										
South Wymondham development infrastructure package					(1,000)	(1,000)	(1,000)	(500)		(3,500)
Bowthorpe Threescore			(1,900)							(1,900)
Deal Ground Norwich				(1,000)	(1,000)	(1,000)	(480)			(3,480)
Repayment			(1,900)	(1,000)	(2,000)	(2,000)	(1,480)	(500)		(8,880)
Net Position		5,920	1,060	(1,000)	(2,000)	(2,000)	(1,480)	(500)		
Cummulative Postiion		5,920	6,980	5,980	3,980	1,980	500			

4.1 The projected profile for the schemes indicates that subject to approvals all three proposals can be accommodated within the current scope of the Local Infrastructure fund. The maximum approved take up is £20m so there is opportunity for further projects to benefit from the fund.

4.2 Further calls for schemes will be made for any unallocated funding after the initial round has been completed. Schemes that are unsuccessful in the first round may be supported by the Local Infrastructure Fund in the future, once the revolving fund is more established. Further promotion of the scheme will take place in September 2014.

5. Recommendations

- (i) Members of the board agree that the three schemes for which detailed submissions have been made and appraised should be subject to further detailed financial scrutiny by the board.
- (ii) Members of the Board note the detailed scrutiny of the financial appraisals will be discussed under item 8 of the Agenda
- (iii) Approval of the schemes will be subject to LIF governance arrangements.

6. Issues and Risks

6.1 Other resource implications (staff, property)

The fund will be managed within existing resources and will require continued support from the Greater Norwich Growth team.

6.2 Legal implications

All schemes will be assessed by the Greater Norwich Growth Board and the organisation named in the Business Case will be required to enter into a legal contract with Norfolk County Council, the Accountable Body for the funding.

6.3 Risks

Each loan will be subject to financial appraisal and appropriate risk mitigation will be written in to the individual conditions of offer as set out in the Local Infrastructure Fund governance document.

6.4 Equality

No specific issues arising from the award of LIF funding towards a scheme
Each scheme will be required to meet its obligations under relevant legislation.

6.5 Human rights implications

No specific issues arising from the award of LIF funding towards a scheme.
Each scheme will be required to meet its obligations under relevant legislation.

6.6 Environmental implications

No specific issues arising from the award of LIF funding towards a scheme..
Each scheme will be required to meet its obligations under relevant legislation.

Officer Contact

If you have any questions about matters contained in this paper please get in touch with:

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NEW ANGLIA LEP GROWTH DEAL

The New Anglia Local Enterprise Partnership Growth Deal aims to transform the economy of Norfolk and Suffolk and establish the New Anglia area as a centre for global business excellence through focused investment in the area's infrastructure and ensuring businesses have the supply of skilled workers and support to grow. The New Anglia LEP brings together the counties of Norfolk and Suffolk and their constituent authorities.

The Growth Deal, subject to a satisfactory conclusion of the funding agreement, will bring together local, national and private funding as well as new freedoms and flexibilities to focus on three key priority areas as identified in the LEP's Strategic Economic Plan:

- Enabling business growth
- Enhancing transport connectivity and sites suitable for growth
- Meeting labour market demands

The New Anglia LEP has secured **£173.3m from the Government's Local Growth Fund to support economic growth in the area – with £32.5m of new funding confirmed for 2015/16 and 29.3m for 2016/17 to 2021.** This includes:

- as part of the Government's ongoing commitment to the New Anglia LEP a provisional award of a further £20m of funding for projects starting in 2016 and beyond; and
- £91.5m of funding which the Government has previously committed as part of Local Growth Deal funding to the area.

This substantial investment from Government will **bring forward at least £120m of additional investment from local partners and the private sector. Combined together this will create a total new investment package of £293.3m for the New Anglia LEP.**

Summary of New Anglia Growth Deal projects and funding

By 2021, the Deal will create at least 6,000 jobs; allow 900 homes to be built and more than 350 new Apprenticeships.

New Anglia LEP Local Growth Fund breakdown (£m)			
	2015/6	2016 onwards	Total
Local Growth Fund award	32.5	29.3	61.8
Previously committed funding	27.3	64.2	91.5
Provisional allocation to projects starting in 2016/17 and beyond	-	20	20
Total	59.8	113.5	173.3

The table above includes the provision of £2,140,200 loan funding (subject to due diligence) to Taylor Wimpey UK to accelerate the delivery of 495 homes on the Lodge Farm, Hampdens View, Costessey site.

These totals exclude match funding for European Social Fund (ESF) skills activities. The total amount of ESF skills activity LEPs have planned in their draft strategies over the 7 year programme is currently just over 1 billion euros. Actual skills ESF match will be used on the basis of the skills activity which is delivered at LEP level according to their final strategies.

New Anglia LEP and Central Government have agreed to co-invest in the following jointly-agreed priorities:

- **Bury St. Edmunds Eastern Relief Road-** Construction of a relief road to enable housing and employment land in Bury St. Edmunds.
- **Beccles Southern Relief Road-** Construction of a new relief road to provide faster access to Beccles Business Park and the Enterprise Zone at Ellough Airfield.
- **Growing Places Fund-** Extension of the existing fund to kick-start investment in homes and business infrastructure.
- **Growing Business Fund-** Extension of the existing scheme to help SMEs grow and create new employment by providing grants towards the cost of investment.
- **Norfolk and Suffolk Better Broadband Programmes-** Programme to support the extension of broadband coverage, with the aim of reaching 95% by 2017.
- **Haverhill Innovation Centre-** Creation of an innovation centre focussing on local strengths in life sciences and advanced manufacturing. This is a joint project with the Greater Cambridge, Greater Peterborough LEP.
- **Process Engineering Centre & Renewal Catering and Hospitality Facilities at Lowestoft College–** Enabling the next stage of development of a national centre for Maritime, Offshore and Energy Studies at Lowestoft College.
- **Higher Skills Science, Technology and Management Centre, College of West Anglia –** Development of a new Higher Skills Centre serving West Norfolk and Fenland to promote the attainment of higher skills and higher qualifications in the area.
- **Construction and Agri-tech facilities, Easton and Otley College, Easton Campus –** Enabling building of a new construction training centre and new agri-tech laboratory areas to accommodate employers demands.

Provisional allocations to the following projects starting in 16/17 and beyond:

- **Lowestoft River Crossing Options–** Assessment of the options for a third river crossing in Lowestoft
- **Attleborough Sustainable Transport–** Town centre transport improvements including sustainable transport measures and maintenance of the main road network to support growth in and around Attleborough
- **Thetford Sustainable Transport–** Improvements to Thetford town centre including the Thetford-Croxton Road cycle link and maintenance of the main road network.
- **Ipswich Radial Corridor–** Package of sustainable transport measures to improve traffic flows into Ipswich.
- **Bury St. Edmunds Sustainable Transport–** Package of sustainable transport measures to make walking, cycling and travelling by public transport easier for short journeys.
- **Great Yarmouth Package –** Measures to connect key employment and business sites, maintain the existing road network and ease congestion.

Local flexibility over Growth Deal programme: New Anglia LEP has demonstrated strong partnership arrangements which deliver collective decisions, has articulated a clear and deliverable vision for growth in the area, and has established strong financial monitoring procedures and cross local authority collaboration. Government will disburse funds to the LEP annually in advance. The New Anglia LEP will be expected to deliver the projects highlighted in the Deal, but will have flexibility over the management of these projects in order to deliver the greatest economic benefits to the area. Any significant changes to the projects will need to be discussed with the Government in advance.

The Growth Deal does not amount to an endorsement of everything in the submitted Strategic Economic Plan. All development decisions for specific proposals must go through the normal planning process and be guided by local plans taking into account all material considerations.

The New Anglia LEP Growth Deal

The investment secured by the deal will be focused on three key areas to deliver transformative growth:

Enabling Business Growth

The Growth Deal will invest in a package of projects to support the growth of businesses across the New Anglia LEP area. Government will support investment to extend the LEP's existing Growing Business Fund, which provides small grants to small and medium sized businesses towards the cost of investment to create new employment and growth. Funding will also be provided to support the extension of broadband rollout to 95% of the LEP area this has been highlighted by the LEP as a key factor to support the growth of businesses.

The New Anglia LEP has also secured funding to further develop the Business Growth Programme, established through the Greater Ipswich and Greater Norwich City Deals. This Growth Hub will provide coordinated business support to all small and medium sized businesses across the LEP area and is a key component of the LEP's Strategic Economic Plan.

New Anglia LEP commitments	Central Government commitments
<ul style="list-style-type: none"> • Leverage £16m private sector investment in the Growing Business Fund; • Invest £2.3m in 15/16 in the Haverhill Innovation Centre; (£0.7m ESIF; £1m from Growing Places Fund; and £0.6m private sector. This is a joint project with Greater Cambridge and Greater Peterborough (GCGP) LEP who will be contributing £1m GPF, £1m LGF and £0.7m ESIF) • To support extension of superfast broadband coverage to 90% of UK premises by 2016, via existing broadband projects, New Anglia LEP will commit to work with local partners and BT to support delivery. To support extension of superfast broadband coverage to 95% of UK premises by 2017, New Anglia LEP will also work with local partners to help ensure match funding is in place for the next round of projects; • Provide £0.5m of public and private funding in 2015/16 to support the delivery of the local growth hub; • Provide a clear model for coordinating and simplifying business support so that it joins up national, local, public and private support and creates a seamless customer experience for businesses, which makes it easy for them to get the right support at the right time; • Development of LEP proposals for locally tailored support for rural businesses, working with Defra; • The LEP will undertake a robust evaluation of its Growth Hub, with the aim of becoming a model for identifying the most effective business support interventions. The LEP will work closely with Government to gather detailed data on the Growth 	<ul style="list-style-type: none"> • Invest £12m to extend the existing Growing Business Fund (with £4m to 15/16); • Invest £1m in the Haverhill Innovation Centre in 15/16; • Invest £10m in the Norfolk and Suffolk Better Broadband Programmes (with £5m in 15/16); • Provide £0.35m funding to the LEP for Growth Hub business support coordination, subject to the growth hub meeting minimum conditions that reflect the position agreed by the Government review on business support and services. • UKTI will commit to effectively communicating its strategic priorities to LEPs and where possible help them access relevant opportunities. UKTI has doubled the number of Partnership Managers to 16. This will ensure that UKTI can work more closely with LEPs and help build their capability to secure more inward investment; • The Technology Strategy Board recognises the important and valuable role that LEPs are playing in promoting and supporting innovation, and is committed to developing strong and effective relationships with LEPs both individually and collectively to build on this. The Technology Strategy Board is committed to supporting LEPs in developing the emerging Growth Hubs and in exploring how LEPs can help drive up local business awareness and engagement in Technology Strategy Board programmes and initiatives; • DEFRA will work with New Anglia LEP to help them develop their proposals for locally tailored support for rural businesses, as well as helping them identify possible sources of funding or other support

<p>Hub and follow best practice on evaluation.</p>	<p>mechanisms, including the use of European funds;</p> <ul style="list-style-type: none"> • Government is focusing on ensuring delivery of commitments under the RGF budget for 14/15 including the Growing Business Fund and are currently reviewing how best to achieve this. Achieving a good fit between existing funding sources and the Local Growth Fund will be a factor in any decision. Government commits to work through this with New Anglia LEP, but at this stage cannot pre-empt any final decision; • Government supports the creation of a simplified process for managing the New Anglia LEP's Small Grant Fund and Growing Business Fund schemes, that has the potential for reduced administrative burden and simplifying the offer for potential applicants. Government commits to working with the New Anglia LEP to explore synergies between the schemes.
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Enhancing Transport Connectivity and Sites Suitable for Growth

The Growth Deal supports a package of projects that will help enable the development of key growth locations across the New Anglia economy. Significant investment in the Bury St. Edmunds Eastern Relief Road and the Beccles Southern Relief Road will assist further development in important housing and employment sites. In addition, a £10m extension to the LEP's existing Growing Places Fund will enable infrastructure investment for sites across Norfolk and Suffolk. In addition, subject to due diligence, Government will provide £2.1m of loan funding through the Local Growth Fund (Housing Infrastructure) to Taylor Wimpey developer to accelerate the delivery of 495 homes on the Lodge Farm, Costessey site.

New Anglia LEP commitments	Central Government commitments
<ul style="list-style-type: none"> • Invest £9.3m in the Bury St. Edmunds Eastern Relief Road (including pre committed LTB funding); • Invest £5m in the Beccles Southern Relief Road (including pre committed LTB funding); • Leverage in £40m in the Growing Places Fund; • Invest £0.375m in the Lowestoft Third River Crossing; • Invest £3.2m in Ipswich Radial Corridor (including pre committed LTB funding); • Invest £0.5m in the Bury St. Edmunds Sustainable Transport Package; • Deliver between 850 to 1500 new homes; • Create 2,787sqm of new employment space ; • Local authorities within the New Anglia LEP will borrow at the Public Works Loan Board project rate discount of 40 basis points below the standard Public 	<ul style="list-style-type: none"> • Invest £5.7m in the Bury St. Edmunds Eastern Relief Road (with £4m in 15/16); • Invest £2m in the Beccles Southern Relief Road in 15/16; • Invest £10m investment the Growing Places Fund (with £4m in 15/16); • Provisional allocation of £0.1m in 16/17 and beyond for the Lowestoft River Crossing; • Provisional allocation of £4.6m in 16/17 and beyond for the Attleborough Sustainable Transport project; • Provisional allocation of £2.3m in 16/17 and beyond for the Thetford Sustainable Transport Package; • Provisional allocation of £1.8m in 16/17 and beyond for Ipswich Radial Corridor; • Provisional allocation of £2.3m in 16/17 and beyond for the Bury St. Edmunds Sustainable Transport

<p>Works Loan Board rate to support strategic infrastructure investment which forms part of the overall Growth Deal package;</p> <ul style="list-style-type: none"> • Confirm projects that will be supported by investment through borrowing at the Public Works Loan Board project rate and an indicative borrowing profile with HM Treasury before the borrowing is accessed; • Build Private Rented Sector knowledge base and expertise across the LEP area; • Understand tenant demand, building types and delivery mechanisms specific to the region; • Identify the most appropriate Build to Rent investment models, including, if appropriate, use of the Governments Private Rented Sector Guarantee Scheme; • Develop a Private Rented Sector Business and Delivery Plan identifying exemplar projects, potential delivery partners and investors; • The New Anglia LEP and partners agree to the LEP to take a more proactive role in consultation on long-term rail planning and franchise specification; and provide a co-ordinating role between constituent local authorities; • Agrees to take a more proactive role in consultation on long-term strategic road network planning and provide a co-ordinating role between constituent local authorities; • New Anglia Local Enterprise Partnership and partners commit to improving surface access to Norwich Station to / from key residential and employment areas; • New Anglia LEP and local planning authorities commit to working together to deliver the housing provided for in Local Plans. • Progress on the development and delivery of the priority transport schemes identified by the Norfolk and Suffolk Local Transport Body that are fundable within available pre-allocated Local Growth Fund resources. 	<p>Package;</p> <ul style="list-style-type: none"> • Provisional allocation of £9m in 16/17 and beyond for the Great Yarmouth Package; • Subject to due diligence, Government will provide £2.1m of loan funding through the Local Growth Fund (Housing Infrastructure) to Taylor Wimpey developer to accelerate the delivery of 495 homes on the Lodge Farm, Costessey site; • Confirms that a total of up to £20m will be made available to New Anglia in 14/15 and 15/16 at the Public Works Loan Board project rate discount of 40 basis points below the standard Public Works Loan Board rate; • To provide ongoing support from the Homes and Communities Agency and the Private Rented Sector Taskforce to: <ul style="list-style-type: none"> ○ Grow the knowledge base; ○ Help build capacity within the LEP and its key partners; ○ Help identify and access the specialist expertise required to underpin the Private Rented Sector Business and Delivery Plan; ○ Help develop the LEP's Private Rented Sector Business and Delivery Plan identifying and helping to evaluate key projects; • The Department for Transport and Network Rail commit to more proactive engagement of the Local Enterprise Partnership in the long-term rail planning process (e.g. Route Studies) and in rail franchise specification through targeted local engagement of the Local Enterprise Partnership as part of an enhanced consultation process. The Department for Transport also commits to encourage bidders for franchises to identify and take into account the priorities of Local Enterprise Partnerships and other key local stakeholders as part of the franchising process, and will also encourage Train Operating Companies to continue with, and enhance where possible, their engagement with Local Enterprise Partnerships as key local stakeholders; • The Highways Agency commits to developing a more proactive and collaborative approaches to promoting national and local growth and commits to continue building strong relationships and working arrangements with Local Enterprise Partnerships and the Local Enterprise Partnership Network, in the same way as with Local and Combined Authorities and the Local Government Association. Through its
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Route Strategies, the Highways Agency will engage the Local Enterprise Partnership in better understanding the challenges and opportunities associated with the network and to develop evidence based long-term plans to bring about much needed local economic growth and development, and commits to providing each Local Enterprise Partnership with a named contact, generally the relevant regional director. The Highways Agency commits to forming a Growth and Economic Development Group to support Local Enterprise Partnerships at a national and sub-national level, and a draft licence published on 23rd June 2014 for the new Highway Agency company includes a requirement to co-operate, which will underpin the arrangements described above;

- DfT commits to continue to work with the LEP and rail industry partners in identifying options for improving journey times along the Great Eastern Main Line. Under the auspices of the “Norwich in Ninety Taskforce” DfT will support the development of a robust business case setting out the benefits of such investments for potential funding during railway Control Period 6.

Meeting Labour Market Demands

The Growth Deal includes a substantial package of measures to enhance skills levels in the area to enable young people to take advantage of jobs in growing sectors, including energy, agri-tech and advanced manufacturing. Through the deal, the LEP will invest in upgrading existing college facilities, including a process engineering centre and hospitality facilities at Lowestoft College to ensure they are able to meet the demands of 21st century.

The Government remains committed to helping all young people to achieve their potential and specifically to reduce long-term youth unemployment. As part of this commitment, the Government provided £4m through the Greater Ipswich City Deal for a ‘Youth Guarantee’ across the local area, to ensure that every young person is either in education, offered an apprenticeship, work related training or work within three months of leaving education or becoming unemployed. Alongside this Growth Deal, the Government expects New Anglia LEP to deliver against its commitments towards youth employment.

DWP, in partnership with local authorities and the voluntary and community sector organisations, is for the first time intervening early with 16-17 year olds not in employment, education or training and not in receipt of an income based benefit, to help them re-engage with education, employment with training, or training. New Anglia LEP is a site of the first part of the pilot, located in Norfolk, which will test whether the skills, experience and professional links of the Jobcentre Plus work coach can add real value to the offer delivered by LAs to 16-17 year olds, and how effectively they can support 16-17 year olds not in employment, education or training to re-engage in participation. The Jobcentre Plus work coach will offer one to one, individualised support, acting as a single point of contact for labour market advice. This, and three other early tests, will be rolled into a full national pilot from Autumn 2014.

Government welcomes New Anglia LEP’s ambition to strengthen the link between education providers and businesses in the local area. Through the Growth Deal, Government will work with New Anglia LEP to explore the feasibility of implementing a programme of Enterprise Advisers in line with Lord Young’s recommendation in his review ‘Enterprise for All’, in addition to wider school-business linkage activities. Advisers would be volunteers drawn from local private and public sector organisations and would advise head teachers and teachers on how employers can engage with schools.

New Anglia LEP commitments	Central Government commitments
<ul style="list-style-type: none"> • Invest £1.1m in a Process Engineering Centre and renewal of Catering and Hospitality facilities at Lowestoft College (College contribution) • Invest £0.45m in a Higher Skills Science and Technology Management Centre at the College of West Anglia (College contribution) • Invest £1.75m in construction and Agri-tech facilities at Easton and Otley College (College contribution); • Create up to 696 new Apprenticeships by 2020 • Commits to work with Government to explore the design of a programme of Enterprise Advisers to advise schools on how to drive employer engagement. • To facilitate stronger linkage between education providers and local businesses. We will also work with relevant local stakeholders to communicate our priorities and align our offer to the National Careers Service providers ahead of the new service's roll-out in October 2014 in order to augment the service; • Will consider skills implications as part of decision taking on growth strategies; • Will clearly articulate and evidence their skills priorities in the light of strategic national and local growth opportunities and communicate them to the further education and skills sector; • Will positively engage the further education and skills sector in key strategic partnerships e.g. Skills and Employment Boards; • Will recognise where the private sector has a responsibility to invest in skills provision and work with business and the skills system to realise that investment. • Will open up new jobs associated with the Local Growth Fund to local unemployed and long-term unemployed people working closely with local and national back to work initiatives. This would be part of a wider expectation that local areas use the Social Value Act, drawing on best practice across local councils and central expertise in maximising social value. Alongside this Growth Deal, the LEP, as a partner of the Greater Ipswich City Deal, will deliver against its commitments towards youth employment. 	<ul style="list-style-type: none"> • Invest £10m in a Process Engineering Centre and renewal of Catering and Hospitality facilities at Lowestoft College (with £4.9m in 15/16) • Invest £6.5m in a Higher Skills Science and Technology Management Centre at the College of West Anglia (with £3.5m in 15/16) • Invest £2.5m in construction and Agri-tech facilities at Easton and Otley College (with £2m in 15/16) • Commits to work with the LEP to explore the design of a programme of Enterprise Advisers, in addition to wider school-business linkage activities, and allocate funding for such a project subject to further discussions. • Commits to working with New Anglia LEP to help ensure that local employer priorities are fed into the operations of the new National Careers Service providers in the LEP area; • Through the Skills Funding Agency, support the process to ensure that provision meets local priorities and that increasing responsiveness is delivered through a three-pronged approach: <ul style="list-style-type: none"> ○ Procurement of new provision: LEPs will be involved throughout the process and providers' track records against LEP requirements will be considered as part of this assessment ○ Accountability: Providers will be required through their funding agreements with the Agency to explain to LEPs details of their provision and planning and we are testing ways in which they can be most effectively held to account for being responsive to local economic priorities. The Skills Funding Agency is trialling Skills Incentives Pilots from 2014/15 in Stoke and Staffordshire, the North East and West of England, designed to explore the mechanisms through which providers will account to LEPs for delivery. ○ Allocations and Intervention: In future years providers' records in delivering to LEP requirements will be taken into account when setting allocations and triggering interventions. From 2015/16 the Skills Funding Agency will take into account the outcomes of the Skills Incentive Pilots in Stoke and

	<p>Staffordshire, the North East and West of England, in making allocations to those providers in scope; subject to evaluation of the pilots, these mechanisms will be rolled out to other LEPs in future years</p> <ul style="list-style-type: none"> • Set out revised information for LEPs on how they can take advantage of this approach and options for seeking advice if provision is not responsive to their needs. The Skills Funding Agency will publish information during summer 2014 on how LEPs can influence the use of all skills budgets in their localities, and the steps they can take if they are dissatisfied with the pattern of delivery; • Seek to improve the provision of skills data for LEPs and will develop and publish new reports that will quantify and assess responsiveness to local skills needs. In the summer of 2014 the Skills Funding Agency will provide all LEPs with a data set that updates them on the provision delivered in their areas.
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As part of the deal, the LEP will:

- **Ensure implementation and demonstrate success**, by accepting the funding agreement, and by tracking progress against milestones and agreed core metrics and outcomes in line with a monitoring and evaluation framework. This will include agreeing monitoring metrics and reporting arrangements with the Government by September 2014. The LEP will also produce an evaluation plan for the projects contained in the Deal before April 2015.
- **Ensure value for money** by developing robust processes that will guide local decision-making. This will include agreeing an assurance framework with the Government by September 2014, building on existing local and national frameworks
- **Communicate the ongoing outputs and outcomes of the Deal to the local community and stakeholders** by publishing the Growth Deal and reporting regularly, and publically, on their progress to implement the strategy, ensuring that local people understand how Government money is being spent via the Growth Deal, and what the benefits are for them and the area. The Cities and Local Growth Unit will continue to work with the LEPs on communications activities, and help make the links with other Government communications teams.

Funding for projects starting in 2016/17 will be subject to conditions that Government will discuss with the LEP over the next few weeks and months, along with establishing the best timetable for the project, taking into account practicalities and affordability.

The Government commits to opening discussions with the LEP right away on its priorities for the next round of Growth Deals.